

# HFXI IQ 50 Percent Hedged FTSE International

All data as of 6/30/22

**Fund description:** The Fund seeks investment results that track, before fees and expenses, the price and yield performance of the FTSE Developed ex North America 50% Hedged to USD Index. The FTSE Developed ex North America 50% Hedged to USD Index is an equity benchmark of international stocks, with approximately half of its currency exposure of the securities included in the index "hedged" against the U.S. dollar on a monthly basis. Includes stocks from Europe, Australasia, and the Far East in developed market countries. Includes primarily large- and mid-capitalization companies.

## Passive international exposure

Employs a truly passive, simpler approach to international equity investing for broad developed market exposure.

## Currency neutral

A 50% currency hedge mitigates the volatility associated with fully hedged or unhedged strategies, and eliminates the need to make a currency bet.

## A core international holding

Use as a low-cost, tax-efficient alternative to actively managed international equity strategies.

## Average Annual Total Returns (%)

SI = Since Fund Inception (07/22/2015)

	QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
IQ 50 Percent Hedged FTSE International ETF (NAV)	-11.19	-15.48	-13.00	3.60	4.04	-	3.79
IQ 50 Percent Hedged FTSE International ETF (MP)	-9.98	-15.12	-12.85	3.70	4.02	-	3.86
FTSE Developed ex North America 50% Hedged to USD Index	-11.18	-15.44	-13.00	3.88	4.30	-	4.20
FTSE Developed ex North America Index Local Currency (US RIC)	-7.53	-10.85	-6.68	6.26	6.20	-	5.62
FTSE Developed ex North America Index (US RIC)	-14.78	-19.88	-19.00	1.45	2.34	-	2.71

## Calendar Year Returns (%)

	2021	2020	2019	2018	2017	2016
IQ 50 Percent Hedged FTSE International ETF (NAV)	13.88	7.20	22.93	-11.95	21.73	3.50
IQ 50 Percent Hedged FTSE International ETF (MP)	14.11	6.82	24.20	-13.10	22.98	3.11
FTSE Developed ex North America 50% Hedged to USD Index	14.15	7.57	23.15	-11.83	22.49	4.10
FTSE Developed ex North America Index Local Currency (US RIC)	18.26	4.85	24.52	-9.43	18.31	6.46
FTSE Developed ex North America Index (US RIC)	10.12	10.28	21.74	-14.22	26.76	1.67

**Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect through 8/31/22, without which total returns may have been lower. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

Portfolio data as of 6/30/22. Percentages based on total net assets and may change daily

## Top Holdings<sup>1</sup> (%)

Nestle Sa-Reg	2.14
Roche Holding Ag-Genusschein	1.59
Astrazeneca Plc	1.37
Samsung Electronics Co Ltd	1.36
Shell Plc	1.28
Toyota Motor Corp	1.22
Asml Holding Nv	1.18
Novo Nordisk A/S-B	1.17
Novartis Ag-Reg	1.14
Lvmh Moet Hennessy Louis Vuitton Se	1.00

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). Since May 31, 2016, the price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. Any market price returns prior to May 31, 2016 were calculated using the day's closing price on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

\*\*Largest company composition may differ due to shares outstanding used in market calculation.

\*\*\*Index dividend yield is the weighted average of every index constituent's dividend yield, which is calculated by dividing the dollar value of dividends paid in a certain year per share of stock held by the dollar value of one share of stock.

## Morningstar Ratings<sup>2</sup>

as of 6/30/22



Overall Morningstar Rating™ based on the risk-adjusted returns from among 699 Foreign Large Blend funds.

	Stars	# of Funds
3 Yr	5	699
5 Yr	5	607

## Fund Details

Ticker	HFXI
Stock Exchange	NYSE Arca
Inception Date	07/22/2015
Total Net Assets	\$232.95 M
Morningstar Category	Foreign Large Blend
Benchmark	FTSE Developed ex North America 50% Hedged to USD Index
Number of Holdings	803
Holdings Structure	Equity
Weighted Average Market Cap	\$58.86 B
Price/Earnings	12.10
Price/Book Value	1.48
Total Number of Countries	23
Total Number of Currencies	14

## Fund Expenses\*

Management Fee	0.35%
Acquired Fund Fees and Other Expenses	0.01%
<b>Total Annual Fund Operating Expenses</b>	<b>0.36%</b>
Expense Waiver/Reimbursement	0.16%
<b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b>	<b>0.20%</b>

## Index Details

Ticker	TPNYL12
Inception Date	07/22/2015
Number of Constituents	1550
Total Market Cap	\$21.52 T
Largest**	\$321.23 B
Smallest	\$194 M
Dividend Yield***	3.30%
Standard Deviation	13.88%

Source: FTSE

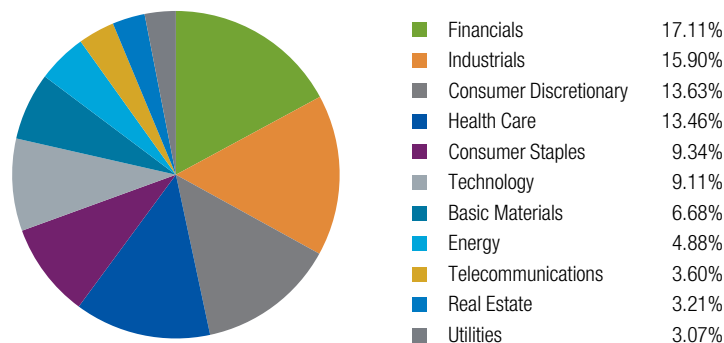
\*As stated in the Fund's prospectus, the management fee of 0.35% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.



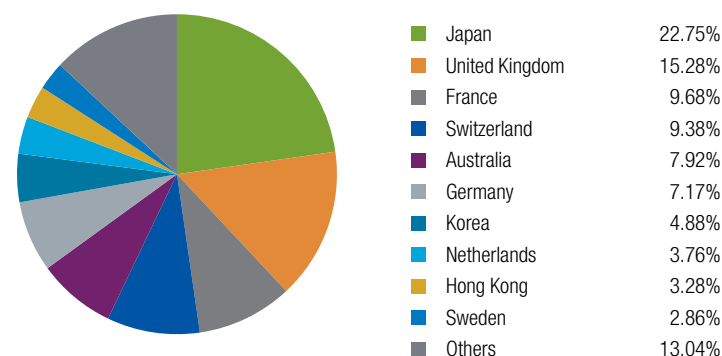
Not FDIC/NCUA Insured	Not a Deposit	May Lose Value
No Bank Guarantee	Not Insured by Any Government Agency	

# HFXI IQ 50 Percent Hedged FTSE International

## Sector Allocation<sup>1</sup> (%)



## Country Allocation<sup>1</sup> (%)



888-474-7725

[www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com)

### Before considering an investment in the Fund, you should understand that you could lose money.

The Fund will invest in securities denominated in currencies other than U.S. dollars (foreign currencies) and much of the income received by the Fund will be in foreign currencies, but the Underlying Index and the Fund's NAV will be calculated in U.S. dollars. Furthermore the Fund may convert cash in U.S. dollars to foreign currencies to purchase securities. Both the Fund's ability to track the Underlying Index and Fund returns in general may be adversely impacted by changes in currency exchange rates, which can occur quickly and without warning.

The Fund uses various strategies to attempt to reduce the impact of changes in the value of a foreign currency against the U.S. dollar. These strategies may not be successful. Derivatives are investments whose value depends on (or is derived from) the value of an underlying instrument, such as a security, asset, reference rate or index. Derivatives may be difficult to sell, unwind or value. The use of a derivative may be more volatile than the underlying direct investment. The Fund invests in the securities of non-U.S. issuers, which securities involve risks beyond those associated with investments in U.S. securities. The performance of the Underlying Index and the Fund may deviate from that of the markets the Underlying Index seeks to track due to changes that are reflected in the sector more quickly than the quarterly rebalancing process can track. Securities in the Underlying Index or in the Fund's portfolio may also underperform in comparison to the general securities markets. The strategy used by the Advisor to match the performance of the Underlying Index may fail to produce the intended results. Mid capitalization companies are generally less established and their stocks may be more volatile and less liquid than the securities of larger companies.

All rights in the FTSE Developed ex North America 50% Hedged to the USD Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under license. The IQ 50 Percent Hedged FTSE International ETF (the "Fund") has been developed solely by IndexIQ Advisors LLC. The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse, or promote the Fund and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. FTSE makes no claim, prediction, warranty, or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purposes to which it is being put by the Fund. The Underlying Index is sponsored by an organization (the "Index Provider") that is independent of the Fund and Advisor. The Index Provider determines the composition and relative weightings of the securities in the Underlying Index and publishes information regarding the market value of the Underlying Index. The Fund's Index Provider is FTSE, a widely known global index provider that currently manages and calculates more than 120,000 indexes daily.

The FTSE Developed ex North America 50% Hedged to USD Index is the FTSE Developed ex North America Index with 50% of its exposure hedged to U.S. dollars.

The FTSE Developed ex North America Index is comprised of large- and mid-cap stocks in Developed markets, excluding the US and Canada. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization. The FTSE currency hedging methodology allows exposure to the returns of the foreign assets in the index without being exposed to the volatility of the exchange rates against the US dollar. The index uses the WM Reuters one month (16:00 hrs London Time mid price) forward rates in the currency hedging calculation.

**1.** Percentages based on total net assets and subject to change without notice. **2.** The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

**Price/Earnings Ratio** is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income. **Standard Deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility.

**Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) or calling 888-474-7725. Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

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